

Bangor Abbey Parish

The Church of Ireland



Annual Report & Financial Statements

Year Ended 31st December 2019

Registered with The Charity Commission for Northern Ireland
NIC 102619

Bangor Abbey Parish

(The Church of Ireland)

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Annual Report for the year ended 31st December 2019

Reference & Administrative Information

Charity Name: Bangor Abbey Parish Church
Charity Registration Number: NIC 102619
Contact Address: Bangor Abbey Parish
1, St. Malachy's Way,
Abbey Street, Bangor, BT20 4JB

Trustees

Mrs. F. Barton	Mr. D. Bradshaw
Mr. N. Bradshaw	Mr. S. Brown
Mr. D. Burn	Mr. S. Ferguson
Rev. M. Gallagher	Mrs. R. Heaney
Mr. J. Henderson (from 30/04/19)	Mrs. K. Henderson
Mr. R. Kelly (from 03/12/19)	Mr. E. McGookin (until 30/04/19)
Mrs. D. McKeague	Mr. D. McQuitty
Mr. J. Moller	Canon R. Nesbitt
Mr. G. Savage	Mrs. S. Stewart
Ms. J. Walker	

Principal Office Bearers

Clergy:	Rev. Canon R. Nesbitt (Incumbent) Rev. M. Gallagher, (Curate Assistant)
Church Warden (Clergy)	Ms. J. Walker
Church Warden (People)	Mr. S. Ferguson
Hon. Secretary:	Mrs. S. Stewart
Hon. Treasurer:	Mr. R. Kelly (from 03/12/19)
Accounts & Finance:	Mr. E. McGookin (until 31/12/19)

Independent Examiner

ABS Accountants (Bangor) Ltd.
T/A D. L. Neill & Co.
1, May Avenue
Bangor
BT20 4SR

Bank details

Danske Bank Ltd.
77, Main Street
Bangor
BT20 5AP

Annual Report for the year ended 31st December 2019

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

Pay and Remuneration

The current Incumbent of Bangor Abbey Parish, Rev. Canon R. Nesbitt, and the Curate Assistant, Rev. M. Gallagher, are both Trustees of the Parish by virtue of their Office. The Rector and the Curate are both in receipt of stipends and of office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland. No other Trustee of the Parish of Bangor Abbey is in receipt of any payment for serving as a Trustee.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the Incumbent member of Clergy serving in the parish, any Curate Assistant, the Churchwardens, the Glebewardens and generally not more than twelve other members of the General Vestry elected at the Annual General Vestry.

The Select Vestry is chaired by the Incumbent or other member of the Clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish, including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the Churchwardens. In 2019 the Select Vestry meet 10 times during the year and the average attendance was 90 %.

Annual Report for the year ended 31st December 2019

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the Trustees to prepare Financial Statements for each financial year.

Under that law the Trustees have prepared these Financial Statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" .

Under that law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the Statement of Financial Activities of the charity for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent
- state whether the Financial Statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the "going concern" basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the Financial Statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Annual Report for the year ended 31st December 2019

The Trustees present the Annual Report and Financial Statements for Bangor Abbey Parish Church for the year ended 31st December 2018.

Objectives and Activities

The charitable purpose of Bangor Abbey Parish Church (Church of Ireland) is the advancement of the Christian religion.

The principal function of Bangor Abbey Parish Church is to support the advancement of the Christian religion by promoting, through the work of Bangor Abbey Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Bangor Abbey Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage, and maintenance of which, is undertaken by the Select Vestry of Bangor Abbey Parish Church.

Annual Report for the year ended 31st December 2019

Achievements, Performance & Public Benefit

The Trustees of Bangor Abbey Parish (The Select Vestry) has the responsibility of co-operating with the Incumbent, the Rev. Canon R. Nesbitt, in promoting in the Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Trustees are also responsible for the maintenance of the Church of Bangor Abbey, Bangor Abbey Parish Centre and St. Columba's Church, Kilcooley. The Trustees are committed to enabling as many people as possible to worship at both Bangor Abbey and St. Columba's and to become part of our Parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament. The Trustees try to enable ordinary people to live out their faith as part of our Parish community through:

- Worship and prayer
- Learning about the Gospel
- Developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the Parish
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of both Church buildings and the Parish Centre.

Worship and Prayer

Bangor Abbey Parish offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example, regular Sunday services of Holy Communion, Morning & Evening prayer at the Abbey provide a quiet, intimate and reflective environment for worship. Similar services are also held most Sundays at St. Columba's Church and at Clandeboye Chapel. Bangor Abbey endeavors to ensure that opportunities are also provided for people to engage in more outgoing forms of worship such as that provided by the monthly All Age Worship services. Special arrangements are made throughout the year for Baptisms, Weddings etc. All are welcome to attend our regular services. At present some 425 families take Weekly Offering Envelopes. The average weekly attendance, counted during October, was circa 200, but this number does ebb and flow considerably throughout the year, increasing at Easter and Christmas services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Baptism we thank God for the gift of life, in Marriage public vows are exchanged with God's blessing and through Funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. Ideally, the Trustees would like the Church building to be open to our community for private prayer at all time. Unfortunately, that is not always possible. However, a rota of Parishioner volunteers has enabled The Abbey to be open to visitors throughout the summer months on set days, which has resulted in many visitors and locals who are not Parishioners being able to enjoy this historic place and to have time for private prayer and reflection therein.

Annual Report for the year ended 31st December 2019

Pastoral Care

During the week a mixture of Church organizations and various external groups uses the Parish Centre. The Mothers and Toddlers group meet on Tuesdays with around 20 - 25 children and their Mothers, or other carers, regularly attending. The Scout Group, the Guides and the Sunday Group are all very well supported and give the young people of the Parish and beyond, a safe, welcoming place to meet and make friends within the Christian ethos. At the other end of the age range, the Men's Association meet on Monday evenings for a series of informative talks, whilst Thursday mornings sees a group of volunteers meeting to maintain the Graveyard and surrounding Church grounds. These activities offer a great opportunity for friendship and company. The same is true of the Bowlers on a Monday evening and the Craft Group on alternate Tuesday afternoons. Bible Study Groups meet during the week to facilitate a greater understanding of the Bible and it's teachings for anyone interested. A monthly "Eating Together" event in the Parish Centre has also proved to be a very popular way of enjoying the company of others on a regular basis. Some members of the Parish are unable to attend Church due to sickness, infirmity or age. Canon Nesbitt and Rev. Gallagher strive to visit such Church members when requested, and also to celebrate communion with them if they so desire. The Parish Office produces a monthly Parish Magazine to help those unable to attend to at least keep in touch with Church life and Parish activities.

Ecumenical Relationships

The Parish of Bangor Abbey continues to enjoy a close working relationship with the other denominational Churches within the town. These long-established and cordial partnerships continue to help foster good community relationships and is reflected in a willingness to come together for joint services where appropriate.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The details of Bangor Abbey Parish's financial support for various Mission groups can be found elsewhere in this annual report, but the response to both regular and emergency appeals during the year continues to be very positive.

Public Benefit

The Trustees of the Parish of Bangor Abbey have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped them to achieve the Parish's objectives and activities, as well as providing public benefit.

Annual Report for the year ended 31st December 2019

Financial Review

I begin this my 14th Annual Review of the Accounts & Finances of Bangor Abbey Parish, by once again offering my sincere thanks to each and every member of the Count Teams, to Mrs. Heaney (Count Team Co-Ordinator), and to Mr. & Mrs. Knipe (Weekly Offering Recorders).

The end of 2019 sees Bangor Abbey Parish complete it's fourth year as a fully registered Charity with the Charities Commission for Northern Ireland. At the end of each of the first three years, we have successfully completed the Annual Return process as required under the appropriate legislation. This legislation lays out strict guidelines for the way in which the Trustees of the Charity (in our case, the Select Vestry) must present their Annual report. Hopefully, readers will now be more familiar and more comfortable with the new layout and presentation of the financial details.

Bangor Abbey continues to operate five separate Current Accounts as listed below, all of which are held with Danske Bank, Bloomfield Centre, Bangor.

- No. 1 or General Account (Unrestricted)
- No. 2 or Building Reserve Account (Restricted)
- No. 3 or St. Columba's Account (Restricted)
- No. 4 or Parish Centre Account (Restricted)
- No. 5 or Henrietta Moran Music Fund Account (restricted)

Funds in the No.1 (Unrestricted) Account can be used to pay any expense as decided by the Select Vestry, and as such it covers the majority of all expenditure, from salaries and pensions, to repairs and maintenance, and all utility bills, office costs etc. The funds in the Restricted accounts can only be used for the specific purpose of that account, not to cover general expenses.

At each monthly meeting, Select Vestry members (now the Trustees) are provided with a Monthly Income & Expenditure Report, which includes a Year-to-Date Income & Expenditure update. They are also receive a Budget Report each month and periodic forecasts as to likely financial outcomes where appropriate. It should be stressed that no spending is undertaken lightly or without due consideration regarding affordability. However, as previously stated, many areas of expenditure (e.g. Salaries, National Insurance, Pension contributions) are imposed upon us and are beyond our direct control.

This financial summary is primarily concerned with the No. 1 General Account, which looks after the day-to-day running costs of the Parish but will also make reference to the No. 2 Building Reserve account. The other accounts require no specific comment due to the very limited activity within each throughout the year.

Total Income for the year in this account the figure was £176,261, a small decrease of just over £500 on the figure for the previous year, which was £176,763. The expenditure during the year totaled £181,166 an increase of almost £8,761 on the previous year's total spend of £172,406.

An analysis of this increase in spending was carried out and forwarded to Select Vestry at the end of October, but revealed few surprises. Staffing costs, both direct and indirect were the main culprits, along with a substantial increase in the cost of heating the Church.

Financial Review

(continued)

A year ago, at the time of writing the Financial Review for 2018, Select Vestry had just produced and circulated a brochure to all members of the congregation. This marked the start of what has subsequently been referred to as the “Renovation Project”. The response to the appeal for funds to allow this renovation project to proceed was initially very slow. However, as the project was mentioned more frequently, and explanations were given as to what was required and why, the uptake and commitment gathered apace. It was determined that the No. 2 Building Reserve Account was the appropriate home for the monies that were forthcoming.

Numerous ‘one-off’ cheques saw the fund off to a good start, with just over £10,000 being donated before the end of 2018. Further similar donations have been received throughout 2019. A number of Parishioners have signaled their commitment by signing up to a monthly Standing Order payment to the fund. Others have chosen to donate by means of the Restoration Appeal envelopes available in Church. By the end of 2019 the total received into the fund from these donations was just over £93,000. The total received into the fund was £138,000 with the difference coming from Fundraising events and several Bequests. However, when the number of people committing to the project is seen as a percentage of the congregation, the figure is disappointing to say the least. When all the sources are counted, the uptake is only around 30%. Even this is in some ways flattering, as every ‘one-off’ envelope with a very small amount has to be included in that calculation, but such items can hardly be called ‘a meaningful commitment’.

Let there be no doubt that the project envisaged will be expensive (estimates for completing all aspects of the refurbishment run to approximately £600,000) and let it also be clearly stated that at present we do **not** have sufficient funds to cover what is required. The Refurbishment Project will only be successfully accomplished if there is a real and ongoing commitment to giving towards it.

At the time of writing, I believe that it is now ‘old news’ that I stepped down from Select Vestry in April 2019. This was primarily because I perceived there to be an ongoing and irreconcilable divergence of opinion on issues of affordability and funding regarding the project, with my opinion being very much in the minority. For me to have remained in office would undoubtedly have caused friction and been an impediment to progressing the project according to the wishes of the majority.

As no replacement was forthcoming at that Easter Vestry, I offered an assurance that I would continue to carry out the role as before, but without using the title of Hon. Treasurer! I was delighted to be informed in December that Mr. Roy Kelly had volunteered to take on the job and has subsequently been co-opted to Select Vestry and appointed to the role. I will endeavor to ensure as seamless a hand-over as possible and wish him every success in the years ahead.



E. J. McGookin B.A., Cert. Ed.
Accounts & Finance

3rd January 2020

Annual Report for the year ended 31st December 2019

Statement as to disclosure to our Independent External Examiner

In so far as the Trustees are aware at the timing of approving our Trustees' annual report:

- There is no relevant examination information of which the charity's Independent External Examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the Independent External Examiner is aware of that information.

Independent External Examiners

The Independent Examiner for the Financial Statements of Bangor Abbey Parish is:

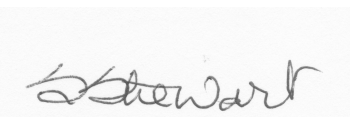
ABS Accountants (Bangor) Ltd.
T/A D. L. Neill & Co.
1, May Avenue
Bangor
BT20 4SR

ABS Accountants (Bangor) Ltd. have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees



Rev. Canon R. Nesbitt
Chairman of Trustees



Mrs. S. Stewart
Hon. Secretary to Trustees

Date: 14th January 2020

Date: 14th January 2020

Independent Examiners' Report to the Trustees of

Bangor Abbey Parish

I confirm that this firm is a member of the Institute of Chartered Accountants in Ireland and is therefore qualified to act as Examiner to charities with an income in excess of £ 250,000. I also confirm that I am a person qualified to carry out such an examination.

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 13 to 23.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act ;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) Charities Act;
- state whether particular matters have come to my attention;

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

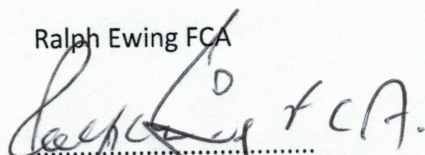
My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiners Statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with the Directions of the Charity Commission for Northern Ireland, I have found no matters that require to be drawn to your attention.

Ralph Ewing FCA



ABS/Accountants (Bangor) Ltd

Trading as DL Neil & co

1 May Avenue

Bangor BT20 4JT

Date: 11 March 2020

BANGOR ABBEY PARISH - NIC 102619

Balance Sheet detailed

		As at 31/12/2019	As at 31/12/2018
Fixed assets			
	4010: Land and buildings	£610,000.00	£610,000.00
	Total Fixed assets	£610,000.00	£610,000.00
Current assets			
	5111: No 1 Account (General)	£67,385.21	£72,191.02
	5112: No 2 Account (Building Reserve)	£404,908.08	£266,636.52
	5113: No 3 Account (St Columba's)	£2,076.10	£2,052.08
	5114: No 4 Account (Parish Centre)	£17,294.38	£12,493.83
	5115: No 5 Account (H Moran Music)	£4,461.39	£4,438.36
	Total Current assets	£496,125.16	£357,811.81
	Net Asset surplus (deficit)	£1,106,125.16	£967,811.81
Reserves			
	Excess / (deficit) to date	£138,313.35	£58,558.78
	Z01: Starting balances	£967,811.81	£909,253.03
	Total Reserves	£1,106,125.16	£967,811.81

Represented by Funds		
Unrestricted	£677,385.21	£682,191.02
Designated	—	—
Restricted	£428,739.95	£285,620.79
Endowment	—	—
Total	£1,106,125.16	£967,811.81

BANGOR ABBEY PARISH - NIC 102619

Statement of Financial Activities

For the period from 01 January 2019 to 31 December 2019

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	£179,002.27	—	£119,133.50	—	£298,135.77	£228,389.23
Income from charitable activities	£2,715.80	—	£14,211.22	—	£16,927.02	£10,596.91
Other trading activities	£1,570.00	—	£12,252.91	—	£13,822.91	£12,389.67
Investments	£206.85	—	£894.93	—	£1,101.78	£842.56
Other income	£8.29	—	£1,180.39	—	£1,188.68	£430.00
Total income	£183,503.21	—	£147,672.95	—	£331,176.16	£252,648.37
<i>Expenditure on:</i>						
Raising funds	£7,934.23	—	£4,505.54	—	£12,439.77	£18,087.36
Expenditure on charitable activities	£180,374.79	—	£48.25	—	£180,423.04	£176,002.23
Total expenditure	£188,309.02	—	£4,553.79	—	£192,862.81	£194,089.59
Net income / (expenditure) resources before transfer	(£4,805.81)	—	£143,119.16	—	£138,313.35	£58,558.78
<i>Other recognised gains / losses</i>						
Net movement in funds	(£4,805.81)	—	£143,119.16	—	£138,313.35	£58,558.78
<i>Reconciliation of funds</i>						
Total funds brought forward	£682,191.02	—	£285,620.79	—	£967,811.81	£909,253.03
Total funds carried forward	£677,385.21	—	£428,739.95	—	£1,106,125.16	£967,811.81
<i>Represented by</i>						
Unrestricted						
General fund	£677,385.21	—	—	—	£677,385.21	£682,191.02
Restricted						
Building Reserve	—	—	£404,908.08	—	£404,908.08	£266,636.52
H Moran Music	—	—	£4,461.39	—	£4,461.39	£4,438.36
Parish Centre	—	—	£17,294.38	—	£17,294.38	£12,493.83
St Columba's	—	—	£2,076.10	—	£2,076.10	£2,052.08
					£1,106,125.16	£967,811.81

Analysis of income and expenditure
Selected period: 01 January 2019 to 31 December 2019

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
1010 - Weekly envelopes	£125,542.98	—	—	—	£125,542.98	£127,254.26
1020 - Other general donations	—	—	£93,721.00	—	£93,721.00	£14,290.00
1025 - Standing orders	£15,139.00	—	£3,427.00	—	£18,566.00	£20,622.00
1035 - Loose plate collections	£6,582.30	—	—	—	£6,582.30	£5,425.10
1045 - Gift aid tax recovered - reg giving (NI)	£24,495.64	—	—	—	£24,495.64	£25,326.02
1060 - Donations for specific purposes	£7,242.35	—	—	—	£7,242.35	£8,108.50
1065 - Bequests & Legacies	—	—	£15,247.50	—	£15,247.50	£23,763.35
1070 - Donations from Parish Organizations	—	—	£3,650.00	—	£3,650.00	£3,600.00
<i>Donations and legacies Totals</i>	£179,002.27	—	£116,045.50	—	£295,047.77	£228,389.23
<i>Income from charitable activities</i>						
1110 - Magazine income - advertising	£390.00	—	—	—	£390.00	£460.00
1115 - Parish magazine & Publication sales	£1,600.80	—	—	—	£1,600.80	£1,242.60
1125 - Fund raising events	—	—	£17,299.22	—	£17,299.22	£8,744.31
1135 - Church Fees (All)	£725.00	—	—	—	£725.00	£150.00
<i>Income from charitable activities Totals</i>	£2,715.80	—	£17,299.22	—	£20,015.02	£10,596.91
<i>Other trading activities</i>						
1210 - Rent from lands or buildings	£270.00	—	—	—	£270.00	—
1220 - Church hall lettings - charitable object	£1,300.00	—	—	—	£1,300.00	£450.00
1230 - Church hall lettings - fund raising	—	—	£12,252.91	—	£12,252.91	£11,939.67
<i>Other trading activities Totals</i>	£1,570.00	—	£12,252.91	—	£13,822.91	£12,389.67
<i>Investments</i>						
1310 - Dividends	£3.40	—	—	—	£3.40	£3.23
1330 - Bank and building society interest	£203.45	—	£894.93	—	£1,098.38	£839.33
<i>Investments Totals</i>	£206.85	—	£894.93	—	£1,101.78	£842.56
<i>Other income</i>						
1430 - Other Income	£8.29	—	£1,180.39	—	£1,188.68	£430.00
<i>Other income Totals</i>	£8.29	—	£1,180.39	—	£1,188.68	£430.00
Income and endowments Grand totals	£183,503.21	—	£147,672.95	—	£331,176.16	£252,648.37

Analysis of income and expenditure
Selected period: 01 January 2019 to 31 December 2019

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Expenditure						
Raising funds						
2210 - Office Expenses (All)	£4,354.91	—	—	—	£4,354.91	£3,729.54
2230 - Equipment purchase & repairs	—	—	£1,227.13	—	£1,227.13	£2,196.68
2235 - Bank fees and charges	£418.83	—	£147.61	—	£566.44	£567.07
2250 - Publication Expenses	£178.20	—	—	—	£178.20	£327.90
2280 - Special project costs	—	—	—	—	—	£3,800.00
2285 - Sundry expenses	£2,982.29	—	£3,130.80	—	£6,113.09	£7,466.17
Raising funds Totals	£7,934.23	—	£4,505.54	—	£12,439.77	£18,087.36
Expenditure on charitable activities						
2110 - Salaries & Allowances (All)	£73,871.80	—	—	—	£73,871.80	£72,743.19
2114 - National Insurance & Tax (All Staff)	£17,852.96	—	—	—	£17,852.96	£16,938.49
2115 - Pension contributions (All Staff)	£17,260.92	—	—	—	£17,260.92	£16,620.00
2118 - Diocesan Assessment	£16,121.28	—	—	—	£16,121.28	£16,121.28
2124 - Church repairs and maintenance	£2,887.62	—	—	—	£2,887.62	£4,340.68
2126 - Heating & Light (Electricity & Gas)	£16,641.23	—	—	—	£16,641.23	£11,310.52
2133 - Hall repairs and maintenance	—	—	—	—	—	£199.80
2137 - Hall cleaning	£3,633.99	—	—	—	£3,633.99	£3,680.00
2142 - Rectory repairs and maintenance	—	—	—	—	—	£644.26
2167 - Property & Water Rates (All)	£3,485.75	—	—	—	£3,485.75	£3,920.56
2173 - Graveyard maintenance contract	£2,375.00	—	—	—	£2,375.00	£3,000.00
2175 - Insurance	£4,868.72	—	—	—	£4,868.72	£4,834.44
2182 - Music purchases	—	—	£48.25	—	£48.25	—
2187 - Charity Doprations / Mission activity	£10,000.00	—	—	—	£10,000.00	£8,770.50
2187A - Rectors Discretionary Fund allocations	£630.00	—	—	—	£630.00	£400.00
2188 - Presentation Expenses	£1,500.00	—	—	—	£1,500.00	£664.66
2190 - Travel Bursaries	—	—	—	—	—	£1,000.00
2191 - Special Collection Payments	£7,142.55	—	—	—	£7,142.55	£8,162.13
2210A - Postage Expenses	£180.00	—	—	—	£180.00	£58.00
2210B - Telephone & Broadband costs	£1,922.97	—	—	—	£1,922.97	£2,593.72
Expenditure on charitable activities Totals	£180,374.79	—	£48.25	—	£180,423.04	£176,002.23
Expenditure Grand totals	£188,309.02	—	£4,553.79	—	£192,862.81	£194,089.59

Annual Report for the year ended 31st December 2019

Notes to the Financial Statements for year ended 31st December 2019

1: Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1: a) Basis of preparation

The Financial Statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

1: b) Preparation of accounts on a going concern basis

The Parish generally meets its day-to-day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future . Therefore these Financial statements have been prepared on a “going concern” basis

1: c) Income

Plate Collections, Weekly Envelopes, Standing Orders and other income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognized when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Annual Report for the year ended 31st December 2019

1: d) Expenditure

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1: e) Tangible assets

The tangible assets of the Parish are comprised of Church Buildings and Graveyard, Parish Centre, Rectory and Curatage. The Church Buildings (Bangor Abbey & St. Columba's) and the Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre, although not physically attached to the church is deemed to be part and parcel Bangor Abbey Church and is situated within the church grounds. It is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Rectory and Curatage are recognised at deemed cost, being the estimated fair value of the property at 1st April 2019 as determined by Land & Property Services. No depreciation has been provided on either property as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years. Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'

1: f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities

Annual Report for the year ended 31st December 2019

1: g) Cash and Cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

1: h) Financial Instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

1: i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use, that may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds that have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2: Critical accounting judgements and estimation of uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions, which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3: Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities, and the financial statements for the year end 31st December 2018 can be signed off as a "going concern".

Annual Report for the year ended 31st December 2019

4: Reserves policy

It is the Trustees policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £36,000, to cover emergency situations that may arise from time to time. The balance of over £67,000 held on unrestricted funds, after designations, at the year-end comfortably met this target. The balance of just over £404,000 in the Building Reserve restricted fund is retained towards meeting the anticipated cost of upgrades and improvements to the Church electrics and heating system in the near future. It is currently our policy to invest our funds balances with Danske Bank.

5: Tangible assets:

(4010) Fixed Assets: Land & Buildings **£610,000.00**

Capital Value (as per Land & Property Services Valuation 1st April 2019)

The Rectory, 5 Downshire Road, Bangor, BT20 3TW £440,000.00

The Curatage, 9 Pinehill Crescent, Bangor BT19 6SF £170,000.00

6: Donations and Legacies:

(1060) Donations for Specific Purpose: **£7,242.35**

Christian Aid Week Envelope Collection	£1,552.85
Harvest Appeal Envelopes	£1,509.50
Christian Aid Cyclone Appeal	£1,050.00
Messiah Concert Ticket Sales	£1,000.00
CMS Lent Lunch Donations	£ 460.00
Christian Aid Big Breakfast	£ 445.00
Bishops' Appeal Envelopes	£ 400.00
Maeshine Concert	£ 370.00
CMS Lent Appeal Boxes	£ 290.00
Bishop H. Millar Retirement Gift	£ 165.00

7: Donations and Legacies:

(1070) Donations from Parish Organisations: **£3,650.00**

Bangor Abbey Drama Group	£3,000.00
Bangor Abbey Men's Association	£ 350.00
Bangor Abbey Bowling Club	£ 300.00

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8: Incomes from Charitable Activities:

(1125) Fundraising Events: **£17,299.22**

Car Boot Sales (net)	£4,928.00
Craft Group Coffee Morning & Christmas Sale etc	£4,133.50
Soul Sisters Disco Evening	£1,465.00
Maeshine Concert x 2	£ 975.00
Choir of Bangor Abbey Christmas Eve Chorale	£ 932.00
Frasier Hickland Piano Recital	£ 614.00
Bangor Abbey Drama Group (Youth Section) production	£ 602.46
St. Stephen's Choir (U. S. A.) Concert	£ 600.00
Handel's Messiah (net) Ards Choral Society	£ 575.00
Pancake Fundraising Event	£ 495.00
Jazz & Dine Event (net)	£ 465.00
Friends of Bangor Abbey Harvest Event	£ 440.00
Coin Jar	£ 419.26
Kammer Philharmonic Concert	£ 325.00
Car Parking for "Snow Patrol" concert	£ 200.00
Gareth Davies-Jones Concert (net)	£ 130.00

09: Expenditure: Raising Funds:

(2230) Equipment Purchases & Repairs: **£1,227.13**

Parish Centre: Gas Boiler Service (x 2) & Gas Cooker Service	£ 552.00
Parish Centre: Emergency Lighting Certification & Repairs	£ 374.40
Parish Centre: Emergency Plumbing repairs	£ 196.00
Parish Centre: Replacement bulbs & spares	£ 54.73
Parish Centre: Alarm System Maintenance	£ 50.00

10: Expenditure: Raising Funds:

(2285) Sundry Expenses: **£6,113.09**

Parish Centre: Roofing maintenance and repairs	£2,246.40
Funding for Inspire Initiative (Dean B. Moller)	£ 500.00
Car Park: Parking Enforcement Agency signage	£ 480.00
Professional Fees (ABS Accountants)	£ 450.00
Parish Centre: Disposable Supplies incl. Car Boot Sales	£ 420.38
Christian Copyright Licence (Annual)	£ 222.00
Entertainment Licence Application Fee & Adverts	£ 220.20
Parish Centre: Fire Extinguishers / Service	£ 220.00
St. Columba's Church: Scout Troop Flagpole and Flag	£ 200.00

Annual Report for the year ended 31st December 2019

10: Expenditure: Raising Funds:

(2285) Sundry Expenses:

continued

Abbey: Candle supplies	£ 192.00
Parish Centre: Central Heating Checks	£ 164.40
Abbey & Parish Centre: 2 x Piano Tuning Service	£ 160.00
Parish Centre: T. V. Licence (Annual)	£ 152.76
Abbey: Communion Wine supplies	£ 118.59
Royal Society Church Music (Annual Subscription)	£ 105.00
Mother's Day Gifts (Flowers)	£ 100.00
Catering Supplies (Coffee Mornings etc)	£ 60.56
Abbey & Parish Centre: supply of 3 x First Aid Kits	£ 57.60
Parish Centre: Kitchen: Dishwasher disposables supply	£ 43.20

11: Expenditure on Charitable activities:

(2124) Repairs & Maintenance:

£2,887.62

St. Columba's Grass Cutting	£ 716.85
Rectory: Replacement Cooker & Hob	£ 559.00
Bangor Abbey Church: Repainting of Car Park Lines & Signs	£ 495.36
Parish Centre: Annual Alarm Monitoring fee	£ 214.80
Bangor Abbey Church: Replacement Floodlight Bulbs	£ 198.10
St. Columba's Church: Repairs to Ventilation Ducts	£ 111.43
St. Columba's Church: Repair and Repainting Emergency Door	£ 100.00
Bangor Abbey Church: Replacement Vestry Heater	£ 94.20
Parish Centre: Rent Assessment Fee (on R.C.B. instruction)	£ 90.00
Church Tower & Spire: Clearing of Gutters	£ 80.00
Pinehill (Curatage): Cooker Repair	£ 60.00
St. Columba's Church: Replacement Noticeboard	£ 55.00
St. Columba's Church: Replacement Locks	£ 45.90
Ground Rent Fees (All Properties)	£ 39.00
Rectory: Replacement of Smoke Alarm	£ 27.98

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12: Expenditure on Charitable activities:

(2187) Charity / Mission Donations: **£10,000.00**

C. M. S. Ireland (part of £3,500 total)	£2,000.00
Barnabas Fund	£2,000.00
Shelterbox Trust	£2,000.00
Friends of Kiwoko Hospital (Uganda)	£1,000.00
Mission to Seafarers (N. I.)	£1,000.00
Leprosy Mission (N. I.)	£1,000.00
Church Army	£1,000.00

13: Expenditure on Charitable activities:

(2191) Special Collection Payments: **£7,142.55**

Christian Aid (Envelope Collection & Big Breakfast Donations)	£1,997.85
C. M. S. Ireland (Harvest Appeal) Keith & Lynn Scott Mission Work	£1,500.00
Christian Aid (Cyclone Appeal)	£1,050.00
Ards Choral Society / Handel's "Messiah" Concert Fee	£1,000.00
C. M. S. Ireland (Lent Project Collection Boxes & Lent Lunch)	£ 750.00
Bishops' Appeal Envelopes	£ 339.50
Alzheimers Society (50% of "Maeshine" Concert proceeds)	£ 185.00
Macmillan Cancer Support (50% of "Maeshine" Concert proceeds)	£ 185.00
Bishop Harold's Retirement Gift Donations	£ 165.00
Credit: Unpresented Cheque (2018)	-£ 29.80

Parish of
Bangor Abbey

